

L Catterton Named 2016 Private Equity Firm of the Year By The M&A Advisor

Greenwich, CT – November 28, 2016 – L Catterton, the largest consumer-focused private equity firm in the world, has been named Private Equity Firm of the Year for 2016 by the M&A Advisor. The firm was previously awarded Private Equity Firm of the Year in 2013 and 2014, and named International Private Equity Firm of the Year in 2015. The winners were announced at the 15th Annual M&A Advisor Awards Gala on November 9, 2016 at the New York Athletic Club in New York City. As stated by The M&A Advisor, the Annual Awards were established to honor “the leading dealmakers, firms and transactions” and to “celebrate the creativity, perseverance and ingenuity of our industry’s professionals.”

In addition, L Catterton was awarded Private Equity Deal of the Year (in the \$100 million to \$250 million category) for its investment in Chopt Creative Salad Company; International Cross-Border Deal of the Year (in the \$500 million to \$1 billion category) for its acquisition of Steiner Leisure Limited; and International Consumer and Retail Products Deal of the Year for its investment in Waggs Foods.

“It has never been a more exciting time for our firm – or for consumer growth investing,” said Scott Dahnke, Global Co-CEO of L Catterton. “Today, the flow of ideas and information has become borderless as we are seeing more brands from developed markets going global, and brands from developing economies expand to developed markets. Today we have the greatest scale and broadest expertise in consumer investing, supported by local market relationships and insights, which enables us to seek out the most exciting high growth opportunities in attractive categories globally.”

“We are honored to have been selected as M&A Advisor’s Private Equity Firm of the Year for the fourth consecutive year, which is a testament to the outstanding team we have built,” said Michael Chu, Global Co-CEO of L Catterton. “Our proven operational expertise and unique insight in the consumer category has positioned us as the partner of choice for great brands and management teams and helped us to effectively maximize value creation in each of our portfolio companies.”

2016 has been an active year for L Catterton. Following the completion of the partnership between Catterton, LVMH and Group Arnault to form L Catterton in January, the firm closed its third growth fund in February above its target at \$615 million and closed its eighth buyout fund, the largest fund to date, in August above its target at \$2.75 billion. L Catterton has made a number of investments this year in high-growth consumer concepts including CareDent, CLIO, Bodytech, Hanna Andersson, Home Chef and Velvet Taco and has exited Aquasana and Nature’s Variety.

L Catterton has expanded significantly, now operating 17 offices across five continents with more than 140 investment and operating professionals. L Catterton has six distinct and complementary fund strategies focusing on consumer buyout and growth investments across North America, Europe, Asia and Latin America, in addition to prime commercial real estate globally.

About L Catterton

L Catterton, formed in 2016 through the partnership of Catterton, LVMH and Groupe Arnault, is the largest consumer-focused private equity firm in the world, operating multiple funds out of seventeen offices across five continents. Since its founding in 1989, Catterton has leveraged its category insight, strategic and operating skills, and network of industry contacts to establish one of the strongest private equity investment track records in the middle market. L Catterton builds on this heritage and the strong track record of LVMH and Groupe Arnault's existing European and Asian private equity and real estate

operations, conducted under the L Capital and L Real Estate franchises. L Catterton invests in all major consumer segments, including: Food and Beverage, Retail and Restaurants, Beauty and Wellness, Fashion and Accessories, Consumer Products and Services, Consumer Health, and Media and Marketing Services, as well as real estate projects anchored by luxury retail. L Catterton's investments include: Peloton, Restoration Hardware, CorePower Yoga, Sweaty Betty, Outback Steakhouse, Plum Organics, CHOPT Creative Salad Company, Mendocino Farms, Noodles & Company, PIADA, Hopdoddy, Vroom, Snap Kitchen, Frederic Fekkai, PIRCH, Build-A-Bear Workshop, Wellness pet food, Nature's Variety pet food, Kettle Foods, Odwalla, P.F. Chang's, Ba&sh, Sandro & Maje, CellularLine, Zanotti, Cigierre, Gant, Nutrition & Santé, Pepe Jeans & Hackett, 2XU, Charles & Keith, Marubi, Bateel, Sasseur, Emperor Watch and Jewelry, Miami Design District and G6 in Ginza - Tokyo, to name a few. More information about L Catterton can be found at www.lcatterton.com.

Contact:

Andi Rose / Julie Oakes / Andrew Squire
Joele Frank, Wilkinson Brimmer Katcher
212-355-4449